

Message Text

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ORIGIN EUR-12

INFO OCT-01 ISO-00 SIG-03 TRSE-00 EB-08 COME-00
CIAE-00 INR-10 NSAE-00 OMB-01 L-03 FRB-01 XMB-04
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DRAFTED BY EUR/EE:GTBOUTIN/RN
APPROVED BY EUR/EE:CWSCHMIDT
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R 060122Z JUN 78
FM SECSTATE WASHDC
TO AMEMBASSY SOFIA

INFO AMEMBASSY WARSAW
AMEMBASSY BUDAPEST
AMEMBASSY BUCHAREST
AMEMBASSY BELGRADE
AMEMBASSY PRAGUE
AMEMBASSY MOSCOW
USMISSION USNATO
AMEMBASSY BERLIN

UNCLAS STATE 142038

E.O. 11652:N/A

SUBJECT: BULGARIAN AGREEMENT WITH THE FOREIGN BONDHOLDERS
PROTECTIVE COUNCIL

REF: SOFIA 0907 (NOTAL)

1. THE FOREIGN BONDHOLDERS PROTECTIVE COUNCIL SIGNED AN
AGREEMENT ON JUNE 2 WITH THE GOVERNMENT OF BULGARIA. THIS
AGREEMENT ESTABLISHES A TEMPORARY SETTLEMENT WHICH WILL BE
OPEN FOR ONE YEAR BEGINNING SEPTEMBER 1, 1978. BULGARIA
WILL MAKE A TWO AND ONE HALF PERCENT PAYMENT ON BONDS PRE-
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SENTED DURING THAT YEAR AND WILL STAMP THEM ELIGIBLE TO
PARTICIPATE IN THE FINAL SETTLEMENT TO BE NEGOTIATED IN
SEPTEMBER 1979. ONLY BONDS STAMPED DURING THE OPEN YEAR
CAN BE SUBMITTED FOR THE FINAL SETTLEMENT.

2- FYI: FBPC REPRESENTATIVES TOLD THE BULGARIANS THAT THE
FINAL SETTLEMENT WILL HAVE TO BE AT LEAST FORTY PERCENT

OF THE PRINCIPAL AMOUNT OF THE BONDS. -- I.E. AT LEAST
EQUAL TO THE ROMANIAN SETTLEMENT. THE BULGARIANS ARE UN-
WILLING TO COMMIT THEMSELVES UNTIL THEY HAVE A BETTER ESTI-
MATE OF THE VALUE OF THE BONDS THAT WILL BE ELIGIBLE FOR
THE FINAL SETTLEMENT. END FYI

3. EMBASSY MAY MAKE USE OF INFORMATION IN PARA 1 WHEN
RESPONDING TO INQUIRIES. VANCE

TAGS: EFIN, BU

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, FOREIGN INVESTMENTS, BONDS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Draft Date: 06 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE142038
Document Source: CORE
Document Unique ID: 00
Drafter: GTBOUTIN/RN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780235-0677
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780691/aaaadado.tel
Line Count: 72
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: fddde390-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
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Review Withdrawn Fields: n/a
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